## Patten, Lamont attack Heseltine plans Thatcher camp expecting first round victory

 ,Kenya reforms


by Robin Oarley and Peutp Werster



## New niminam righis charter

## THE declaration to be signed will arready have addressed basic principles which go be

 by 34 nadions a a a smmitWednesday in Paris to mark
the meclaration ny the Conference The Conference begen it He end of the Cold War will on Security and Co-pperation attenapts to set common stan
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 If
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 leaders of Canadid and every European nation except
Albamiaa
What will happen if she loses the leadership vote one
Toesclay is unclear, but she
man rights democracy and
the rule of haw
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Sir Ralp

Challenger's wife shuns ambition




## Britain

 sets up a $£ 20 \mathrm{~m}$ fund for MoscowBy ANDREw McEwen
MARYD DJIEVKK IN AN important policy shift,
 fund to help transer British
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It is not bowever likely to

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Ion Smith is powerful. a super-ageni
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Vietnam: plus
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## Beat the rush

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## Nice. And Easy.

SAA aim to provide the highes standards of in-flight service and comfort It's Nice.

And Eas: SAA offer more flights to more destinations throughout Southern Africa.
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SOUTH AFRICAN AIRMAYS
Yet Again Voted Best Airline to Africa
5


IN A RECENT TEST 8 LUXURY CARS WERE DRIVEN INTO A 100 TON BLOCK OF CONCRETE AT 34 MPH.

## TO DATE ONLY ONE MANUFACTURER HAS ISSUED THE RESULIS.

## New－style cockney MP champions Thatcher



 Damis Thathat has
Why I am voting for Heseltine

Why I am voting for Thatcher ont wis isise RosRR bam zex modern pupil to have become
an education iminister（Nicho－
las Wrod writes）
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 Michael will bring visio
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also shares Mr Hesellines nthusiasm for Europe，his
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1 have been saddened by maies as a reluctrant European With Michace，we would be th
the vang vard rather than the
guard＇s san．＂Margaret That－ her was the leader the coun－


## 



Company money may fund training schemes

By Tm Jones
EMPLOPMEN
IF MICHAEL Heseline be－ week he will seek to tintrodure星 ute fuods to finance eraioing
and enterprise schemes．
As part of his proposal esigned to bridge what he and groving gap in skiuly and
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## Differing diaries for dramatic days

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saefor ．he worlits media．
No interviews win be given．

 Mondhy and
befo left clar．
Mow Thatcher will lea


## Idoor believe a woman prime mimister is a good thing＂she

\section*{$|$| Ministers＇backing |
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| ＇go to challenger＇ |}

SIR Neil Macfariane，the for－the man to heal the wounds
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the man to heal the pounds
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 ＂You then privatise all the
Ondon serrices so ave local industrialists run－
ing local advisory services and there is a comprehensive
fuoding io the oprivite secior
to make it all possible．： Once this wos anchieved he
said the residual problem of with Heseltine said that one of his first prioitities if he
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man Bundesbank．He the polisically cooroilled role
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ihe value of the currency，＂he
added


There will never be another 1990 Gold Sovereign Set． You will never give a more precious Christmas gift．


## RSPCA dead pony advert ruled to be too offensive



## Labour warning on poll tax capping

## LABOUR Councils

 LaBOUR councils that detib- terday that councils should senerately sel out to engineer a theib budgest for nexe year on confronarion with the gov-- the besis of foral need.
crument over poll tax capping

 local goverment spokesman, a rational framework for bud
said that while Labour would
get-making in the diffical supporn councils which were monts abead," he said
unable to make cuts without if Iabour saccificing vital sevicess it forced inour a pousitions wewere
would not condone political they had to face capping to
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increasing indications that
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to make big cuts rather than be pubtished in Labour $P$ anty
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 The goverament's new cap-
would like to persuade their ping powers, which will forse
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Radical reforms sought in equal RADICAI proposals to reo
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bring as they are often the by employers the comamissioo says. Leeal aid is not available
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mission pay for most claims.

## Watchdog calls for new laws to fight rising charity fraud



## Police fear car dump insurance racket

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## Girl describes how she was abducted then left for dead



Jack Sli wins $£ 50,000$ for BBC libel Some

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 and sugest, quite wrongly, as than
Mr
Slipper had set abour his mission in an incompeten
and improfessional manner."
The $B E C$ apologised and agreed to pay the damapes and
cossts which may take the toral
bill

Councillor arrest A Liverpool councillor and
another man
arrested by police investigan ing alleged corruption in in the
acty. The men who rive not
been named, were arrested on Wednesday nuight and we were
yctierday waitinp to be quess tuoned Police said the arrests
werce no tonnecied with the
arrest last month of Derek arrert last monnh of Derrek leader of Liverpool
ciil and 21 others.

Fast continues Desmond Elis, the first at
leged IRA member to be from the Irish Republic, was yeseriay reporred io be con-
tinuing bis bunger strike after being remanded in costod,
Hc began the humper strike 37
days ago days ago in an Irish prison
Wedcesclay he was flown
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and possession of explosives.
Charges dropped
over Iraq supergun over Iraq supergun

By Stiwart Tendiek crame corran ondan CUSTOMS investigators yes whether the men were con







## Lamont condemns Delors scheme for monetary union

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## Constant use of microwave ovens 'risky' <br> Sher Guno poltical preporter

 MICROWAVE OVens in res. did not reach the requine

Prison number falls to 44,540




 Sickert ' $G$ accepted


 up by $10 \%$

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| There's up to 18 Monts Interst |  |
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| Tumble Divers, Distwashers, Refrig- |  |
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 THE COMET PRICE PROMISE





 C.) Mr Haghez snd Mictiad and Netrom, C

## Parliament next week

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 Patten's pps Jerriny Hankey Richappodmed pictianisencry - propher Patten,
meit secretary.


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ATTENBOROUGH'S THE TRIALS
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fourteen days far deliver
'THE TRLALS OF LIFE' PUBLISHIED BY
COLLINS/BBC Harrods, Knightsoidze Swn : ightsbridge, SWI. Tel: 071 - 730 Havools

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## BMA fears many opt-out hospitals will go bankrupt <br> By JILSERER

 MANY of the 65 hospitals, next Apri, "II ithey wereappying to become self', business plans of 2 manage-
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 has shown that hyperrective
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The hyperactive a aidults dit justas wela as the aontrols, but
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The finding pulbishod tisis
week in the New England Journal of $M$ Pdicine helps to
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Emigrant returns for $£ 500,000$ inheritance
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(Iohn Shaw writts Richard Ashton, azed 55, a maiched be coosultaot, then slippod away to continue tracing he tamily he never
knew existed The houe has beeo sold for 5200,000 and the
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 set off for Australia with ool business near Aderaide

## Joy-riders kill baby

ABABY of 10 months was silled con a fan yaddy from his home his pushchaic wrdens, Newcastie upon Type they were houtivg
in Dlaval Gard
Nor it hii Richard Hariils's pushechair. The babj's mother, Shirkey ${ }^{\text {it hit Richard }}$ Mitchell aged 16 , was not iniured The stolen car was being
 Case discharged Mains moved Alan Minter, ue former British Gas has chamed the when he appeared beforet mas mpain to avoid disturbing a
 against Peter H .
Fraud charges John Ryman, aged 60 , the
former Labour MP for Byyth Norhumberizins, was charrea of Bayn magisur tion relating to $\pm 134,000$. The case was adjourned untii five ruary 15 and
conditional bail. Enic Rubin, the antiques
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Pictures reward ir Nicholas Bacon has of valuable paintings stokn in f500,000 raid on Ravenin
ham Hall, in Norfolk. Deer warning The Red Dear Commission
says that more than 6,000
aid deer may have to be shot
 Staff bonus

 rued by the lisch Hospitals liquidaion urree years aga
between the 650 former stofi:

## Classroom stress takes its toll on teachers




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## Lamont condemns Delors scheme for monetary union

NORMAN Lamont Treasury buiding up for ficeal polity, nomic tensions, setring back
chief secretary, yesternay con- too, to be formulated at a he cuuse of closer coonomic demned the Delors proposals
for closer European economic


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In a specech to the Bruges In
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Mr Lamonn critisised those

 trol iniation and to regulate
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Constant use of microwave ovens 'risky'

By Stimin Gunn. poumclal reporte
Mic̈CROWAVE ovens in res did not reach the required
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UP TO 18 MONTHS INTEREST FREE CREDIT AT COMET. (AND THE LOWEST PRICES ANYWHERE.)

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and on the textik industy..
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riday. Debate on Giat

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Prison number falls to 44,540 Ruswizi the figure of y year age
David Wad
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of fhe move towards. Subssiuxing community-
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## Parliament next week

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Monday: Northers
(Scotland) bill,
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Forces bili. scond reading:
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OF LIFE' GO ON AN
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Hairods, Knightsbridge, SWZ. 2kt: 071-730 1234.


There was always something magical about being For example, lnstead of being surprised by the sudden perched on your parents' shoulders. You could see more, you could see further, and yet you felt secure.
 braking of the driver in front of you, the chances are you will have already seen the little girl who stepped out In front of him.
Similarly, the very essence of driving a THE BEST $4 x 4 x$ FAR. When overtaking on the open road, you can see Range Rover is that you can survey the scene from above.

With your eye level some two feet higher than in an ordinary saloon, you feel more in command.

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## Squatter violence brings down ruling coalition in Berlin

## x. next Marchers attack

 Romanian rulers Bytuduwh THousand of procea


Crashed airliner was flying too low







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There's more to discover at WHSMITH:

THIS SATURDAY AT HARRODS,
YOUR GHILDREN CAN MEET THE

FATHER THEY LOVE AS MUCH
AS THEIR OWN.


Christmas is just around the corner, and so too is Santa Claus. This Saturday he'll
be arriving at Harrods, merry parrading of Harroids, following book characters, including Beauty. the Prioce and Snow White.The parade will come dowo Brompton Road at 8.30 am ,
reaching Harrods Door 7 some 20 miourer reaching Harrods Door 7 some 20 mioutes later
From here, Santa and friends will lead your childreo up to his grotto in the Toy Kingdom, where they II hear the
magical story of Beauty and the Beal magical story of Beauty and the Beast. This
classic tale is also classic cale is also reproduced in a Children's Book Department, priced
£4-50. Santa will be £4-50. Santa will be welcoming childreo into So bring them to meet the facher they always look up to. Especially when
theyre siting ther Harrods Key're siting on his knee. $H_{\text {TNMod }}$
 that we're less than open about what we do with nuclear waste at Sellafield.

The truth is, the only cover-up is the cover-up of the waste itself.

So what exactly is nuclear waste? How is it different from all the other types of waste produced by industry?

The simple answer is that it is radioactive. And because of this it has to be managed with care.

But let's nọt over-react. Nuclear waste should be put in context with other, often more hazardous, materials. Highly infectious hospital waste, and some industrial waste containing mercury, for instance, may remain hazardous. for ever. Radioactive waste. decays with time.

The key to how safe it can be; is how properly it is managed and looked after. That's why we at British Nuclear Fuels are spending over $£^{2}$ billion on a programme which allows us to continue dealing safely with nuclear waste.


HIGH LEVEL COVER-UP

Or, if you want to look at it another way, all the high level waste produced at Sellafield in the last 30 years could easily be contained in just 4 double-decker buses.

A far less radioactive type of nuclear waste, known as Intermediate Level Waste, occurs when the nuclear fuel rods are stripped in the first mechanical stage of reprocessing.

The scrap metal, sludge and residues that are involved in this operation are sealed in cement inside steel drums, and stored in our special encapsulation plant until a suitable long-term home has been found.

At the moment, sites at Sellafield and at Dounreay in Scotland are under scrutiny from geologists to see whether either of them is suitable

A major misconception is that all nuclear waste is the same.

Not true. In fact, it falls into three distinct types which emit varying intensities of radiation.

Consequently, they are safely dealt with in completely different ways.

The most radioactive is High Level Waste, which results from reprocessing spent nuclear fuel.

INTERMEDIATE LEVEL COVER-UP

waste that must be carefully dealt with

At present, high level waste is stored inside double-walled, cooled stainless steel tanks enclosed in thick concrete walls.

However, we have brought into operation a process called vitrification, in which liquid waste is turned into powder, converted into glass and sealed inside stainless steel containers to be kept safe for the indefinite future.

This method reduces the waste to $1 / 3$ of its original volume.
for a deep underground repository.
The least radioactive waste of all is Low Level Waste, such as paper towels. gloves, protective clothing and laboratory equipment which not only come from the nuclear industry but from hospitals, research laboratories and other industries where radioactive materials are handled.

Despite the fact that radiation from low level waste is negligible, we take no chances in the way that we deal with it.

> At Drigg in Cumbria, we have built and use a concrete vault the size of 12 football pitches, and we are developing a method of compacting this type of waste, which means Drigg won't be full until well into the 21st Century.

If you'd like to know more about the way we manage nuclear waste, write to Information Services, Risley, Warrington WA3 6AS for our nuclear


LOW LEVEL COVER-UP
waste brochure, or our video.
Better still why not come and visit us at the Sellafield Visitors Centre in West Cumbria.

You'll discover that the future of nuclear waste couldn't be in safer hands.

British Nuclear Fuels Managing waste at Sellafield.

## Palestinians mark 'independence day' in homes and hearts

Len


#### Abstract

   


## Arab leaders turn down Hassan plea for summit



A 486 for the price of a 286 ?

| of a 286? <br> The new Tandon 486sl, one of the fastest 486 systam under 55,000 is available from Time, the UK's largest Authorised Fandon Dealèr at a special price of 93549 . (Complete with 200Mib hard disc and VGA colour displayi) | 286s/ 40Mb VGA Colour f1099 |
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| Time-Link ${ }^{\text {TIT }}$ |  |
| For users who do not need all this power at the moment, the serme 486 modula as a 286 model ( $288^{\circ}$ sf with a 386sx module (38esi) at even lower prices! The bearty is that the 286si (or 386sl) can be later convarted to a 486sl (or a 386st) by a shimple low cost module exchange using ourTrme-Link | tocetlTH |
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| Time-Proof |  |
| in essence, you can buy what you need or can affiond today and rest assured that your system w/h nevar become out of dete! | Enhanced ${ }^{\text {m4 }}$ model |
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| All systems are available with optionsal 3 year Time-cover service and full extended wartanty with provision of loan equipment shoudd your system need rapair. | 386 SI Enhan <br>  |
| Time-to-Buy | 6 4 |
| Sales advice (9am-7pm) <br> Tel. (0254)682343 |  |

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Service chief rejects claim Tory fight will hurt morale



Bush urged to halt military build-up

Baghdad denounces US troop exercise


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 part in evercises. He added
that he did not know why the
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provoke or threaten Iraq. Secrecy plea Toliso- - Japanasce companies
supplying tbe mutinational
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 Tom Iraq Baghdad has
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for joining the alliance against
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## Kuwaitis smuggle out key data



# It's not too late to reserve a prospectus. Ring $0272 \mathbf{2 7 2}$ 272. Day or night. 


the coupon below, or ring the Electricity Share Information Office on 0272272 272. You'll find the lines are open 24 hours a day. But whatever you do, rest assured it doesn't commit you to a
thing. All it means is that you will be sent
a prospectus and an application form
through the post within a few days. Or nights.


## When it's flip to talk turtle

Philip Howard

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Vernon Bogdanor on the fate of prime ministers who fail the test of collective responsibility

## Power must be shared-or is lost








## Keep it up, Mr Gorbachev, but don't forget the Gulag



Bernard Levin, reopening the case of an innocent man held prisoner for ten years in a Siberian labour camp, finds the powers of the KGB untrammelled



## 

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## A

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## Moi poised to give go-ahead for Kenyan reform plan

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Police find two more victims of mass killer



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Typhoon kills 190






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## Service

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## Anniversaries






 Service reception



## Dinners



## ObITUARIES

## COMMANDER WILFRED DUNDERDALE



## ROWLAND EMETT



## Forthcoming marriages

## 

Mr Mr







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York collects another archaeology award





## Memorial services



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I Penaington Street, London EI 9XN Telephone 071-782 5000

## BUT CAN SHE WIN?

Michacl Heesetine's claim to the Tory leader- time a Tory recoveryy will be harder than in persuaded that I wound now have "bettur
 The 372-strong electorate to which he is appealing Tory memberat of partiancunt, heas is Yote The next general clection will determine
 Who can chim miore thely suxcressint the pols
4 The hatcos stidate of at presesent is Mr Hesestine

 ingly prefer Mrs Thatcher, the the ecterorate as whote and especiantly centre flowiong voteres, | 0 ogy is pretent |
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| The semple | Thatcher bas been herere beforace is ther and ber

 in the opinion pols mis even mof her part
 sevismar of 1986 , Mis Thentacther sewemed on the promessing supportr: A Aghind a year of veciororave There were special factorn to explain eech alliances spititing the amti-iory voter Labours
leadership troubles
under Michael mini ielection boom, all played their parts Bat the art of poititicis is the ait of manipulating Mprs Thatcher, she has nevere shown herself refuctant manipulator.
oint of office at enerial electichionse been throwi oo so onty after secing. some considerable
recovery from mideterm troubles Tie. Wison goverament ejected in 1970 was coifideontly expected to wini a aler being written off as dead Heath in 1974, despite his troobbes of 1972 . The lesson of history is to to beware the lesson

1983 or 1987 The will be harder than in Labourortably late in the election cycle. The abbe. The third-party parcint may not electbut it still sciaracchity in parcermituent not be and Ont the otheres hand, Mrs Thatcher could fin
hope in a succerffil hope in a successsfal antrome to the GGil
confrontation. The depth of the concenatation. The depth of the present
reession offers scope for more cuts in interest rates and some electorally reviving reflation
over the next year. In John Major, Mrs jumip, ship on matters of personality or principle over the next few months
All this merely means that the electoral prospectis for Mry Thatchere's Ieadership mus. MPs While her uppopolarity with the elec
torate remains high, it has been hieh for much of heter remains hish, it has been high for moch
of heriod as pine minister. She retains
many of the atributes highly regarded in leader, especialty a leader facing economic o
foreign policy difficulties headedness and, above all, experience Her less
flattering attributes, mack of warmich and care,
have noit told against her in the past. The Conservative partin has pang relied on
unity as part of its appeal. Mr Heseline has damaged that unity, albcit in what he regand party, but it will not help the party whether $M$ th party figures have been worsted by Mrs Thatcher
not
Mr
Heser the line's Mourd be bitheriy y resented by ane equal number
Mrs Thatcher can at least argue that, Heseltine beaten and silenced, a greater sense Conservative MPs winl nisturally be be inelectoral superiority. Against that, they need to reflect on whether the factionalism that would
accompany Mr Heseline as prime minister would cement or erode that superiority over time election winner. If Mr Heseltine has electability, so does she. MPs would perchaps
best conctude that they should decide on gest conco ther than whey ther or not their seats
or jobs are at risk. To those grounds The Times

## CONSULTING AMERICA


advice that public support will erode without a
thorough aining of the choices facing America, particulatry since the unpecessarily cryptic generate the demands for more public debate. As as war in which thousands of Apnexican soldiers coonld die becomes more certain
Americans need a fuller explanation than such Ameriners as "Ive haid it". Mr Bosh's attacks on dissenters for givipg succour to the enemy this week are coimoter-productive. Such
defensiveness can odly feed anti-war sentiment. Dissent is the fifeblood of democracy persuasion the esseice of leadership. The
president needs to put his oncliners into America's war aims.
Mr Bushm must explain why the demands of
the United Nations $;$ - unconditional Iraq withdrawal, irstoration of Kuwait's
govergal no compromise He must explain. why Iraq' military and political ambitions pose such regional, scecuity that America's interests are sanctions may not acchieve their objective While emphasisisg the absolute priority of mention the need for more democracy in the Middile East. He needs to reassure Americans
of his determination to maintain the widest of possible international support for whatever posiolen is needed, even if responsibility
dutimanaity rests with the White House. ultimatiely rests with the White House.
Such am appeal should precede Congressional debate, which Mr. Bush neither cann no should prectude. A special session could heip
to prepare Americans for war, by giving their to prepare Americans for war, by giving their
representatives a fair say in what cannot but te
a national debate. Having decided to reinforce a amional debate. Having decided to reinforce
America's power to strike, Mr Bush canno
ignore legitimate anvieties on his home front.

## FAILING IN CHARITY

St Paar's exhortation that. of faith, hope and
charity "the greatest of these is charity" is not impressing the average family. The proportion of people giving to charity has salien. 1074 pe
cent from 78 per cent last year, and 80 perc cen the year before. The trend away from giving against the hopes of the present governmemiGegan to empty the public's pockerments cumbersome scheme for tas-exempt charitable deductions from pay, has, as widely predicted,
proved no more than a one-day wonder. The
Inland Revenue made the scheme as unatitractive as possibic since
involved Whithall's greatest horior, operit ended tax deductaby the public for its meannes will not correct the trend. The director of the Charities Aid Foundation, Micuaured too concludes that. chariues tave comade individunals to give more. This faith never was particularfy realistic. Somebody too mean (o distrumstul) to give to ce less reluctant to give noome his untaxed income. The charities, no the donor, benefit from tax exempt giving not The most damaging new excuse for not
jow giving to charities is wan wity some cases even corrupt This belief, fed by occasional scandals, has hurt good and bad charities asike. The
blame ress heaviy on the Charity Commis sioners, who undermined public confidence in

## they were called shapply to onder by the public

 The Comptroller and Auditor General, John Bourr, yesterday published the National, Audit proieress so to pariament on we patient's commuissioners' response to the committeef's censures. A new compater, tighter rules forregulating charity accounts and more stafit employed on monitoring and investigation ar beginning to clean up the sometiones sleazy
charity world, though the report notes that the kegal requirement for the regular submission of accounts is still being widely ignored. The commissioners have a natural fear that to hold charities rigorously to the letter of the to further public scandal and further damage to the repuration of charities as a whole ln the short termom they may be right, but in the lons Contidence would be further increased by the carly enactment o
the $H$ ome Office's legislative proposals to give the commissioners sharper teeth The widely expected new charities bill was National Audit Office yesterday recommended such a bill asa matter of urgency. Tougher laws
are needed But the pubticity alone would persuade a sceptical public that charities are
becoming trustworthy enough to deserve greater support, thuis advancing the goverv-
ment's deejre for charitable giving to supplement's desire or charit
ment the welare state.

## LETTERS TO THE EDITOR

## Tory party leadership: Thatcher record and Heseltine prospects



Howe philosophy


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## Cancer stady


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## Is this the next Denis Thatcher?

As her husband's campaign gathers pace, Anne Heseltine tells Libby Purves how she would handle the role of prime ministerial spouse B









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 Howe's speech I I heard ir in the
carr, did youn (oondense I nearty
drove of the road Geofftey is
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ais that all hechildren
aged 27 Anabed Reed 27, Alexandra, 24, and
Rupert 23, now appear to have
moved back in I think they dornt vant to miss anything It's wonderful having them aroumd I
wasn't very good with babies, but

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The romantic-cum-frantic because the Japan sumervives have 0 resources apari from an dectrically charged workforce, managed to do il so well with few classy and innovative wose wake-yoo-up poster degans television commercials pubitished bere this heeck, and sell everything from Issey to make a persional presentia-
Miyake frocks to West End ion of her work at the

Over 1,000 fabulous fashion and beauty presents to give away (the Christmas issue of New Woman is a cracker)


NewWomann You can't be one without it.

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Nov 16




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porary Legend Theatre of Taipei have set themselves the task o
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Mhe rise and fall of an oriental
Macbeth, it is far broader and moore external thean anything Shakespeare penned. Though nl
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Haymarket Studio,

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FOR his first stage play the
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three love stories. Each story three love stories. Each story
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Macready, Gielgud, anyone BENEDICT NIGHTINGALE
cas of fumpus intenppus Yet good tale, and he is srandly served
by the cast of Simon Usher's Rrong and tender production.
Rober L Langdon Lloyd plays the ariously disumbed husbands and
 clever as the American bed-
hopper and passionate as the lady, with her lovely voice sounding as if breaking in an enptry room. But
she is oustranding as the deaf girl
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Jeremy Kingston


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News Corp BUSINESS ROUNDUP profits dip 3\% in first quarter By Our City Stafy PROFITS of The News
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 Profits surge Tomkinsons at Hartstone at $£ 1.58 \mathrm{~m}$ HARTSTONE Group the PRETAX profis. at Ton


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 McLeod Russel slips ASHARP increass in net imerest recxived from 8957,000 to
E3.12 milion, coupled with 2.1 milion proceseds from the

 E7.75 millioin, comparied with 82.74 million. The erovip sudfered from lower rehicte registrations and
raw material poice
 dividend rises frim 2.75p to
shares were unchanged at 78 p.


Results for the 26 weeks ended 29.9.90

- RECORD PROFIT BEFORE TAX AT f11.0m UP 24\%

图 EARNINGS PER SHARE 8.2p UP 8\%

- INTERIM DIVIDEND 2.3p UP 10\%
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MINERALS - MECHANICAL \& ELECTRICAL SERVICES - MANUFACTURING • MEASUREMENT Staveley industries plc, Staveley House 11 Dingwall Road; Croydon CRg 3D8. TE:081-688 4404


## Royal Insurance

NINE MONTHS RESULTS 1990

- Pre-tax loss £91m (1989: £125m profit)
- Result remains dominated by worldwide weather losses of $£ 185 \mathrm{~m}$ and UK subsidence losses of $£ 76 \mathrm{~m}$.
- In North Americathere was a reduced pre-tax loss in the USA and the Canadian operation produced a satisfactory profit.
- Our emphasis remains on the restoration of profitable operations through the basic insurance practice of ensuring adequate prices for the risks underwitten.
- As a consequence of the fallback in most of the world's major stockmarkets Capital and Reserves total $£ 1,797 \mathrm{~m}$. The solvency margin of $35 \%$ does not include either the embedded value of the existing life business of some $£ 580 \mathrm{~m}$ or the goodwill of acquired businesses such as Maccabees Life Insurance Company, Lloyd Italico and the estate agency operatious.

Royal Insurance

 ADDRESS:

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> Burton scraps executive share option scheme

Sir Ralph Halpern to be paid $£ 2$ million in compensation

FKI tumbles



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## Wellcome

 shares fall as profits disappoint By Grahal SeareantFNANGAL EDTOR WELLCOME, the pharma--
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## Brent's chief caught on the ropes

by Martin Waller GEORGE Walker, the former profe sional boxer who
property and leisure empire, was in be
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to the ropes shis summer. Mr Walker to
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He promised oceassary finsmancing sarcholders than the ctand later that day. It would involve a
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ass ordered Brem Walker to make an poked fratement, was still waiting, and a nould not be amnoumhat pefreement morning the last possible day un
Mr Walker yave the meeting his
account of the company's abrupt fan

debr But on July 24 it learnat from a
Japanase bank, that because of the stane
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 Talles with the company's bankers hen became necessary. The decision for
Lem bond isue had arready been raken in
March to provide further working March. to
capizal. Asked if the money could not have Asem raised by aney could not have
Wisposals, Mr
Walker admitted that in current markels he would have been lucky to recoup half
what his assets were valued at in the arest balance sheer His family trost was
puting in $£ 27$ miliinn
 board. Neither would be chainiman, but
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## Small firms 'faring better' in economic downturn






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## INVESTING IN THE FUTURES MARKET

Wellcome's commitment to the research and development of innovative medicines has helped defeat many diseases in adults and children.

Thankfully the vast majority of children are born blooming. But for some born prematurely, èven breathing isn' simple and can be a severe problem.

Now Wellcome has developed a neonatal surfactant and help is at hand

It's a liquid that, once administered, helps to reduce the chance of lung collapse and lets the baby breathe more easily. It can, in fact, be life saving.

This is just one of many products Wellcome has developed.

In addition to the launch of this neonatal surfactant in the USA our 1990 highlights have also included advances in our anti-viral treatments.

These are now being used to treat increasing numbers of HIV positive and AIDS patients around the world and are continuing to gain approvals for a wide range of herpes virus infections. We have also recently launched a treatment
for hepatitis B virus infection in Italy.
From our range of consumer medicines to life saving innovative product

Their research needs application, ability and good fortune. But the lifeblood of any research is money. Money that can only come from our financial success.

| FINANCIAL HIGHLIGHTS for the financial year ended 1 Seprember 1990 |  |  |  |
| :---: | :---: | :---: | :---: |
|  | 1990 | 1989 | \% increase |
| Human bealthcare sales (Emm) | 1,469 | 1,254 | 17 |
| Profit before tax ( $f$ m) | 315 | 283 | 11 |
| Research and development (f,m) | 221 | 182 | 21 |
| Earnings per share (p) | 227 | 19.7 | 15 |
| Dividends per share (p) | 6.5 | 505 | 29 |

This year despite the uncertain world economic climate Wellcome invested over f 221 million and millions of man hours in research and development

It's an investment in everyone's futire.

## Graham Wood hit

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## Half-time profits more than halved at 600 Group










## Platinum demand forecast to rise

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| Wwo million pounds to pay not sound like value for money to the 50,000 owners of shareholders who backed the very man being paid off，and the institutions who wanted him out， <br> Halpern bas increasingly turn－ ed from the Burton Group＇s most <br> a liability．So long as he remained in the commanding positions of both chairman and chief execu－ with the City．The share price was dragged down，not in relation to the failing fortunes of Burton （which are understandable in the present environment），but be－ cause of uncertainty over Hal－ pern＇s future．The question long become＂when＂．The subsidiary question was whether he would leave entirely，or merely give up one of his jobs． <br> The longer the questions certain became the eventual merely a matter of tralking terms <br> Faltering performance is only | A part <br> one of reasons advanced for the dumping of Halpern．More important is that he tried to run proprietorial，or at best family， business．He had seen at close quarters how Gerald Ronson commanded Feron，but over－ looked that Ronson has no share looked that Ronson has no share tutions to answer to and the right to manage＂that comes only with a family business． Other entrepreneurial chief ex－ guiding hand of a strong chairman have suffered the same fate．For others，the day of reckoning is yet to come． <br> Fund managers probably allowed themselves a guiet smile into their cocoa last night，but as digestive biscuits from the bed they might have wondered whether Halpern＇s pay－off was a reasonable price to pay to get Sir John Hoskyns installed as chairman．Hoskyns falls in to the | $\qquad$ <br> DAVID BR <br> ＂great and good＂category but has little in his past business career to suggest that he is suited to inherit Halpern＇s shoes．He made a great deal of－noise，and some worthwhile enemies in－ cluding Robert Maxwell and Lord Plumb，for his bare knuckie attacks last year over the＂fiascon of the single European market． His speeches were seen，bofit of hindsight，as ill－judged and intemperate，hardy ideal qualifi－ cations for leading a company <br> He was a member of the board takeover of International Signal Corporation，a deal whieh bankruptcy．He sat by the elbow | at Burton <br> MENT <br> EWERTON <br> of Sir Derek Alun－Jones，the Ferranti chairman，and subse－ quently played a part in his Temoval when the full extent of the ISC folly became apparent He was invited by Halpern himself on to the Burton board， and again took part in the removal of his patron． <br> Meanwhile，there is a near perfect symmetry in Halpern，an unofficial adviser to the prime minister，being ousted on the chay lepged for leadership．But there is －a jarring element in that Hoskyns is a hangover from the Thatcher years，for he headed her policy uait in the eariy eighties．That Halpern had to go is beyond sale，the present boardroom | Group <br> arrangements should not be seen as anything other than temporary． <br> Tough lady <br>  for a politicaly indepen－ may go down well with many industrialists，but if the Old Lady were unleashed completely，in－ terest rates might be higher and manufacturing companies weaker than they are today．That． at least，is the implication of many of the comments in quarterly bulletin． <br> Given the unexpected weak－ ness of sterling afier ERM enry． and its further sharp fall in the doubt that the Bank would strongly oppose any further cuts in interest rates until and unless the pound recovered In fact the monetary hawles in the Bank monetary hawks in the Bank | seem to be drawing a perverse pound＇s present weakness is further monetary tightening in Germany before the end of the year．Between them，these two developments would almost certainly rule out another cut in rates before Christmas－if the rates，which of course it is not，at least under Mrs Thatcher． <br> The Bank also casts an question of over－gearing in its annual survey of 1.000 top Briush companies，This shows actually increased its protitability and improved its interest cover between 1988 and 1989．The real financial damage last year was done to the non－manufacturing sector，while the manufacturing sector continued to do well． <br> Obviously this was too hard on retailers，ftnanciers，housebuil－ ders and consumers．A major ＂spread the pressure of adjust－ ment more widely across the notes． |
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## Wellcome loses its

 super star status

## THE TIMES



## Global springboard for B Gas



TELEPHONE SUBSGRIPTION SERVICE
The Eurotunnel Rights Issue is now underway．If you wish to acquire new Eurotunnel shares，you could do so simply by telephoning the Eurotunnel ShareLink 8.30 am to 6.00 p．m．on weekdays until $26^{\circ}$ November． The commission charged for each uransaction，including handling all documentarion for you，will be $£ 10$ ． Existing shareholders could use this service to acquire ew stares in addition to their entidement under the hrough your stockbroiser，bank or other intermediry

## NEW TRAVEL PRIVIIEGES

Depending on the level of your investment，starting with a minimum of 45 new shares，you may obtain new． Euroounnel Travel Privileges．If you wish，you may nominate another individual to have these privileges instead of you Full details of the new Travel Privileges recontained in the prospectus．

Invesment in the Eurotunnel Rights Issue should be made only on the basis of information contained in the rospectus．If you do not have a prospectus，telephone the Euroumel Share Information Line on 0800300393.


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Court of Appeal



Great Britain are hoping to make a successful start

##   <br> Yorkshire aiming to hold their lead

## Committal for breach of order wrong







Queen's Bench Divisional Court

n beyond lawful time limit

## Loophole to beat new business rate appeals deadline




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Australia's reserve players proffer a lesson in diligence



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## Dickson wins all his races

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## Backs ensure title goes to Swansea





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## Reid scores his ultimate goal

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| Butcher had been signed fromRangers to replace John Rangets to repar The two men，who made |  |
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| be pelayer－managerss Reid who has had the |  |
| remaining two and a halfyears |  |
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| factor in him getring this job．＂ Although Swales conceded |  |
| that the installation of the |  |
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| as City＇s twelfh manager in 17 |  |
| years could be a gamble，he popuiar decision in the dress－ |  |
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| BRITISH NUCLEAR FORUM The voice of Britain＇s nudear power industry． |  |
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Exclusion of Gascoigne from team will have done him more good than harm

## England at last has a manager with a smack of authority

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## Familiar script for new Scottish cast

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Booking a place on the map






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TENNIS
Agassi threatens further rupture in world circuit

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## Mansell chips in to support Silva

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 LEADING 50 QUALIFIERS


## Blackmore finds unexpected allies





## SWIMMING <br> Long books ticket for Entry fee world championships <br> Entry fee <br> is catch




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 HOCMEX：Chris Mayer，of





## Waverers braced for a weekend of canvassing and consulting


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## Heseltine camp hits back over claims of 5 p tax increase

|  | by Robin Oakiey, poumcalmitror |
| :---: | :---: |
| MCHAEL Heseltine and his supporters hit back yesterday at claims by the Thatcher camp that | Tory MPs that be has the best chance of leading them to election victory, and ministers have set out |
|  |  |
| his proposals on poil tax would |  |
|  |  |
| to Sp in the pound | Imme on Tvesday, Teddy Taylor, 2 |
|  | the 5p ligure. Mirs Thatcher agreed |
| alk about 5p tax increases, and解ed the prime minister's | it would mean a "hage incre in income tax. |
|  | Mr Heselfine yesterday |
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|  | creases which he had 1 . |
| Conserretive perty it uas |  |
| te cabinet changing |  |
|  | in the Commons by Mr Taylor for |
| minister, in a letter to his constit- | 4s World at One programme: |
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| in which he criticised the id | rassechocaly by the poil tax is something in the order of $\mathrm{El4}$ |
| vifting expenditure from 1 | bilion. Something lik |
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| d said the con | you were to move part of |
| ings in local authority expenditure |  |
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| The arguments over poll tax and | course the money would have to |
| what can be done to reform it have |  |
|  |  |
| Hescline's campaign to persuade | Major, the Chanc |

## They seek him here, they seek him there

## By Kirry Girl

ONTHE second day of his sivis to on in shock when the hall doons
Scotland, the would-be leader of were finally opened to allow in the
 eariy y among the press corps when
no sighting was made of Michael
Heselting Heseliuc.
Even Cecil Parkikson, the trans-
port seccetary, who antived in windswept Glassow yesterday it
declare. his suppori for Mrs
Thatcher, was asked where the
 a horde of pressmen were sub-
jected to furious demands siom
iheir uews editors, bubs still nobody
 It is believed hant Mr Heseline
keft the city's Holiday lin and
doshed to secret dendego an Edinburgstrestraumant. Heres it
is said, he assessed his
amport among Scotuish MPs with at least
one Iocal newspaper editior in
attendanco. Sornty afticr 3.30 pm Mr
Heseline surfaced in the Mic torian Lanart Memorial Hall to
adddess a rally in spuppor of Corol
Goodman the locil Tory Goodman, the local Tory can-
didate To to the reporters' disgustit
was mostly the same old stuff abs mostly the same old surff
about Scoliand's rosy fuuture uvier
anoother Conservative goverment There wasn't even the
diversion of the heckling secm at
dpaisley he Paisley the previous evening just
potite applazse from the solid poiite applause from the solid
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Most of of thefok 200 people looked

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 AIR FREIGHT AARGBOUSE





Americans slow to realise something's up




Ashdown welcomes 'the end of an era'
By Rogerar Morcan THE Tharcharerais boming toin




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radical ufform of the tux and




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stians. It woild estabbish a mini
mum income below which no ome mum income below which no one
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Peers believe contest damaging
 ford. Norman St Joha-Stivas,
yesterdyy dismised ihe renderyh
contest as a constitutional mionstrosity,
Most Tary peers have distanced Most Tory pears have cisstanced
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thouph their general view wil be reporited on Monday 10 the rxec
utive of the 1922 committec
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the cont
Lord St Johm saidun. exists in ourbistory stide the patemply to remove by neon-partiamentar means a reigning Pfiene Minister
in fuil possssion of her physical
and mental strength wio has no and mental strengen who
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Saatchi verdict
 Mce edge for Tuesday's section
thug
Hupg mpie, head of corpoirate
 victory, belicvesesthat Mr Hexertine
couk , could win on the strength of his
television appeerances. Ken
Mackinnon



## MPs say Times poll will affect contest dramatically




#### Abstract

             





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